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AGREEMENT ON ACADEMIC EXCHANGES BETWEEN

BANGLADESH UNIVERSITY OF ENGINEERING AND TECHNOLOGY AND

NARA INSTITUTE OF SCIENCE AND TECHNOLOGY

Bangladesh University of Engineering and Technology, with its address at Dhaka-1000, Bangladesh ("BUET"), and Nara Institute of Science and Technology, National University Corporation, with its address at 8916-5 Takayama-cho, Ikoma-shi, Nara-ken 6300192, Japan ("NAIST"), agree to develop and promote their cooperative relationship in the fields of education and academic research, and conclude the following agreement on academic exchanges.

Article 1. BUET and NAIST agree to promote academic exchanges between them in the fields where each party needs to enhance its educational and academic programs. The academic exchanges will include:

- 1. Implementation of collaborative research, joint symposia, lectures and education, and exchange of scholars, researchers and administrative staff to be involved in such implementation;
- 2. Exchange of information in fields which are of interest to both parties; and
- 3. Exchange of graduate students in fields which are of interest to both parties.

Article 2. Details of the academic exchanges covered under the preceding Article 1 shall be negotiated by the parties on a case-by-case basis. Furthermore, any exchange of scholars, researchers, administrative staff or graduate students shall be subject to the prior written approval of both parties so that necessary arrangements can be made appropriately in advance.

Article 3. Each party shall exert reasonable efforts to provide funds as and when required for the academic exchanges. Any financial arrangements involved in the fulfillment of this Agreement shall be made through consultation between the parties prior to the implementation of any exchange program that requires budgetary steps.

Article 4. In promoting academic exchanges, each party shall comply with the

rules, regulations and codes of conduct of its institution and all relevant local and national laws.

Article 5. This Agreement shall enter into force as of the date of its signing by representatives of both parties and shall continue to be in force for five years ("Initial Term").

This Agreement may be renewed subsequently to the Initial Term by mutual agreement of the parties at least six months prior to the expiration of the Initial Term or any renewal term.

However, either party may terminate this Agreement, prior to the expiration of the Initial Term or any renewal term, by giving a written notice of termination to the other party at least six months prior to the desired termination date.

Article 6. This Agreement is made and executed in English, and each party shall retain a copy thereof.

For BUET:

Date: NOV 17, 2014

Name: Khaleda Ekram

Title: Vice-Chancellor

For NAIST:

Date: Nov 26, 2014

Name: Naotake Ogasawara

Title: President